

Finances

Balance Sheet as of 31.12.2018

Description	(CHF) 2018	(CHF) 2017
Assets		
Cash and marketable securities	1,415,298	925,603
Receivables third parties	15,448	45,885
Receivables related organisations	0	0
Receivables government	20,192	16,078
Advances to projects	0	88,695
Accrued income	26	138
Work in progress	823,905	1,038,969
Total current assets	2,274,869	2,115,368
Fixed assets	2	/60
Total non-current assets	2	760
Total assets	2,274,871	2,116,128
Liabilities		
Liabilities third parties	385,797	87,050
Liabilities from prepayments	690,116	1,169,611
Liabilities to associated organizations	654,410	340,913
Deferred income/accrued charges	16,636	9,049
Total liabilities	1,747,559	1,606,689
Restricted funds	311,699	296,047
Total restricted funds	311,699	296,047
Free capital	213,393	219,447
Internally generated unrestricted operating funds	2,220	-6,054
Total capital of the organisation	215,613	213,393
Total liabilities	2,274,871	2,116,128

2018 closed with a net surplus of CHF 2,220. The total capital of the organisation changed from CHF 213,393 to CHF 215,613.

In 2018, Skat Consulting Ltd. covered a total of CHF 174,654 in administration costs, as part of the institutional agreement between Skat Foundation and Skat Consulting Ltd.

Profit & Loss Account from 1.1.2018 – 31.12.2018

Description	(CHF) 2018	(CHF) 2017
Income		
Trade accounts receivable from third parties	303,683	222,461
Donations without earmarking	52,894	50,000
Income from fundraising	356,577	272,461
RWSN Secretary 2018 - 2020	231,568	206,252
RWSN various projects	242,789	330,824
UNEP Solar Chill	907,925	811,012
Skat Consulting Projectfonds (RWSN)	60,854	34,164
Skat Consulting Projectfonds (Small projects)	53,624	22,305
Skat Consulting Projectfonds (Cameroon project)	0	7,120
Knowledge Management Projects	11,929	7,005
Other projects	2,753	18,125
Bookshop	192	209
Income from services rendered	1,511,633	1,437,016
Operating revenue	1,868,210	1,709,477
Expenses		
Rural Water Supply Network (RWSN) 2018 - 2020	-706,267	-707,868
UNEP Solar Chill	-907,925	-811,012
Skat Consulting Projectfonds (RWSN)	-60,854	-34,164
Skat Consulting Projectfonds (Small projects)	-53,624	-22,302
Skat Consulting Projectfonds (Cameroon project)	0	-7,120
Cameroon Projects	-19,418	-42,021
Knowledge Management Projects	-52,025	-7,005
Other Projects	-2,753	-19,746
Total direct project expenditures	-1,802,865	-1,651,237
Fundraising and general advertising expenses	-4,079	-13,311
Administration	-25,072	-20,209
Expenses for services rendered	-1,832,016	-1,684,757
Operating surplus	36,194	24,719
Financial result	-18,321	-5,739
Extraordinary result	0	-10,591
Net surplus for the year	17,873	8,390
Change in fund capital	-15,653	-14,444
Net surplus / deficit for the year after allocations	2,220	-6,054
Withdrawals / Allocations		
Free capital	2,220	-6,054
Committed capital	0	0

The full Report of the Auditors is also available for download in our [Website](#)