

Balance Sheet as of 31.12.2014

Description	(CHF) 2014	(CHF) 2013
Assets		
Cash and marketable securities	524,918	264,142
Receivables third parties	58,670	101,024
Receivables related organisations	0	0
Receivables government	24,546	14,605
Advances to projects	449	300
Work in progress	164,291	64,118
Total current assets	772,875	444,189
Fixed assets	3,550	5,300
Total non-current assets	3,550	5,300
Total assets	776,425	449,489
Liabilities		
Liabilities third parties	8,119	7,050
Liabilities from prepayments	11,101	20'181
Liabilities to associated organizations	457,224	115,836
Deferred income/accrued charges	2,000	2,200
Total liabilities	478,444	145,267
Restricted funds	64,852	44,184
Total restricted funds	64,852	44,184
Paid-in capital	215,000	215,000
Internally generated unrestricted operating funds	18,128	45,038
Total capital of the organisation	233,128	260,038
Total liabilities	776,425	449,489

2014 closed with a loss of CHF 26,910. The capital of the organisation changed from CHF 260,038 to CHF 233,128.

In 2014, administration cost for the Foundation were transferred from Skat Consulting because in 2013, the total capital of the Foundation had reached the 'Paid-in capital' threshold, which was the amount paid in to the Foundation when it was first established.

Profit & Loss Account from 1.1.2014 – 31.12.2014

Description	(CHF) 2014	(CHF) 2013
- Contributions Swiss authorities RWSN 2012-2014	186,923	171,813
- Constricted Contributions others RWSN	14,477	74,646
- Contributions Cameroon	50,241	
Total restricted contributions RWSN	251,641	246,459
- Project income RWSN	273,669	301,112
- Skat Consulting Projektfonds (RWSN)	64,626	41,603
- DMAN VSBK and other SCP	70,301	153,050
- Other projects	14,683	2,825
Total project income	423,279	498,590
Skat Consulting free donation	50,000	72,000
Bookshop	353	1,516
Operating revenue	725,274	818,565
Rural Water Supply Network (RWSN) 2012-2014	-495,183	-569,274
Skat Consulting Projects (Projektfonds) RWSN	-57,072	-41,603
VSBK and other SCP	-63,485	-136,893
Cameroon Projects	-57,814	-2,837
Small Projects	-14,679	
Total direct project expenditures	-688,232	-750,607
Administration	-61,226	-7,531
Intermediate surplus	-24,185	60,427
Net financial income	-2,725	-7,263
Operating surplus	-26,910	53,164
Income funds	77,684	108,333
Use of funds	-57,992	-133,952
Internal funds transfer	977	16,907
Net surplus for the year	-6,241	44,452
Allocation to restricted funds	-20,669	8,712
Allocation to unrestricted operating funds	26,910	-53,164
Net surplus / deficit for the year after allocations	0	0

In 2014 the Skat Foundation is grateful for the project contributions received from the Swiss Agency for Development and Cooperation (SDC), Austrian Red Cross, British Geological Survey (BGS), Department for International Development of the UK (DfID), DMAN/EU, Dorfkorporation Engelburg, Natural Environment Research Council of the UK (NERC), Economic and Social Research Council of the UK (ESRC), RAIN Foundation, Relief International, Skat Consulting Projektfund*, Technische Betriebe Weinfelden, Raiffeisen St.Gallen, UNICEF, WaterAid, World Vision, ZH2O Zürcher Wasser.

* A free donation of CHF 50,000 plus CHF 64,626 out of the project fund was given by Skat Consulting Ltd.